

HKIB Marking Criteria for Essay-type Examination (HKQF L5)

This marking criteria document is prepared by The Hong Kong Institute of Bankers to examiners and moderators for reference.

Guiding Principles on Marking Criteria and Weight

These examination types emphasise the assessment of analytical skills and practical applications on top of the knowledge and understanding of the learning materials. Hence the weight on the “Analysis & Argument” principle is set to 40% at minimum and up to 50% while the weight on the “Knowledge & Understanding” principle would be adjusted accordingly.

- **Knowledge & Understanding (25%)**
Understanding the coverage of the module learning materials and the prescribed essential readings, including but not limited to the theories, methodologies and implications as well as practical knowledge and technical vocabulary of the subject field.
- **Analysis & Argument (40%)**
Demonstration of critical and logical analyses and/or arguments which show independent thought, such as contrast among different theories/methods, criticise any potential issues and assert opinions, rather than descriptive of learning materials and knowledge.
- **Use of Sources & Evidence (25%)**
Application of appropriate evidence and/or reference, such as from readings, primary source or relevant real-live cases to synthesise the understandings and support the arguments.
- **Presentation & Readability (10%)**
Structured presentation without grammatical and spelling errors. Clearness and conciseness of writing with consistent referencing and bibliographic formatting if applicable.

Notes on the Guiding Principles

These Guiding Principles are subject to be updated. Examiners are recommended to adhere the Guiding Principles to develop the question (paper) for the module to ensure a uniform standard of assessment.

The Guiding Principles only list a set of suggested guiding principles for the examination question development or the composition of assessment questions (paper) for examiners' reference.

A model answer for each question should be prepared beforehand as marking reference. Rather alternative answers are also accepted as long as they are justifiable.

General Guidelines for Assessment Rubrics (HKQF L5)

| Grade | Evidence of Fulfilling all Guiding Principles | Response to the Question | Knowledge & Understanding | Analysis & Argument | Use of Sources & Evidence | Presentation & Readability |
|--------------------------------------|--|---|--|---|--|--|
| Pass with Distinction (85% or above) | Fulfilling the guiding principles at exceptional high level. | Excellent grasp of the topic with exceptional approach. | <u>In-depth and impressive understanding</u> of the module learning materials and practical knowledge with <u>exemplary implications</u> . | <u>Exceptional and sophisticated analyses, arguments and recommendations</u> . A critical and <u>outstanding independent thought</u> beyond the question(s) | <u>Extensive use of evidence</u> and/or appropriate references to enhance all understandings and arguments. | <u>Exceptionally presented</u> in structure with exemplary writing, referencing and bibliographic formatting. No grammatical or spelling errors. |
| Pass with Credit (75% and below 85%) | Fulfilling the guiding principles at high level. | Good grasp of the topic with sophisticated approach. | <u>Good and accurate understanding</u> and knowledge linked to the questions with <u>comprehensive implications</u> . | <u>Good analyses and persuasive arguments with well independent thoughts</u> on top of the module learning materials and the prescribed essential readings. | <u>Good use of evidence</u> and/or appropriate references to support most understandings and arguments. | <u>Very good in presentation structure</u> and in fluent writing with minimal grammatical or spelling errors. References and bibliographies in very well formats. |
| Pass (60% and below 74%) | Fulfilling the guiding principles at satisfactory level. | Grasp of the topic with clear and adequate approach. | <u>General understanding</u> of the module learning materials and practical knowledge linked to the question(s). | <u>Some sound analyses and persuasive arguments. Attempted independent thoughts</u> linking to the questions. | <u>Adequate use of evidence</u> and/or appropriate reference(s) to synthesise the selective understandings and arguments. | <u>Well presented with some grammatical and spelling errors</u> . Limited referencing and omitted bibliographies. |
| Fail (below 60%) | Insufficient or minimal fulfilment of the guiding principles | Inadequate grasp or indiscernible relevance | <u>Unsatisfactory level or inaccurate usage of knowledge and understanding</u> of the module learning materials. | <u>Insufficient analyses and weak argument(s)</u> . Mostly descriptive and/or <u>no independent thought</u> . | <u>Lacking or inappropriate use of evidence</u> and reference(s) to the question(s). | <u>Poor and/or unsatisfactory presentation</u> containing significant grammatical and spelling errors; inconsistent, missing or no references and bibliographies. |

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